



For the Fiscal Year Through  
December 31, 1984,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury  
Financial Management Service

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# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 17th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: 1. those responsible for or interested in the cash position of the Treasury; 2. those who are responsible for or interested in the Government's budget results; and 3. individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlay of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

are accounted for on the basis of checks issued and cash payments made; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Treasury Combined Statement* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1984 and 1985, by Month (In millions)**

Period	Budget Receipts	Budget Outlays	Budget Deficit/(Surplus)
<b>FY 1984</b>			
October .....	\$45,157	\$70,226	\$25,069
November .....	46,202	67,794	21,591
December .....	58,044	74,705	16,661
January .....	62,537	68,052	5,515
February .....	47,886	68,267	20,381
March .....	44,464	73,020	28,555
April .....	80,180	68,687	(11,493)
May .....	37,459	71,391	33,932
June .....	69,282	71,283	2,000
July .....	52,017	68,432	16,416
August .....	55,209	88,707	33,498
September .....	68,019	51,234	(16,785)
<b>Total .....</b>	<b>666,457</b>	<b>841,800</b>	<b>175,342</b>
<b>FY 1985</b>			
October .....	52,251	81,037	28,787
November .....	51,494	79,956	28,462
December .....	62,404	77,583	15,179
<b>Year-to-date .....</b>	<b>166,148</b>	<b>238,576</b>	<b>72,428</b>

Note: Details may not add to totals because of rounding.

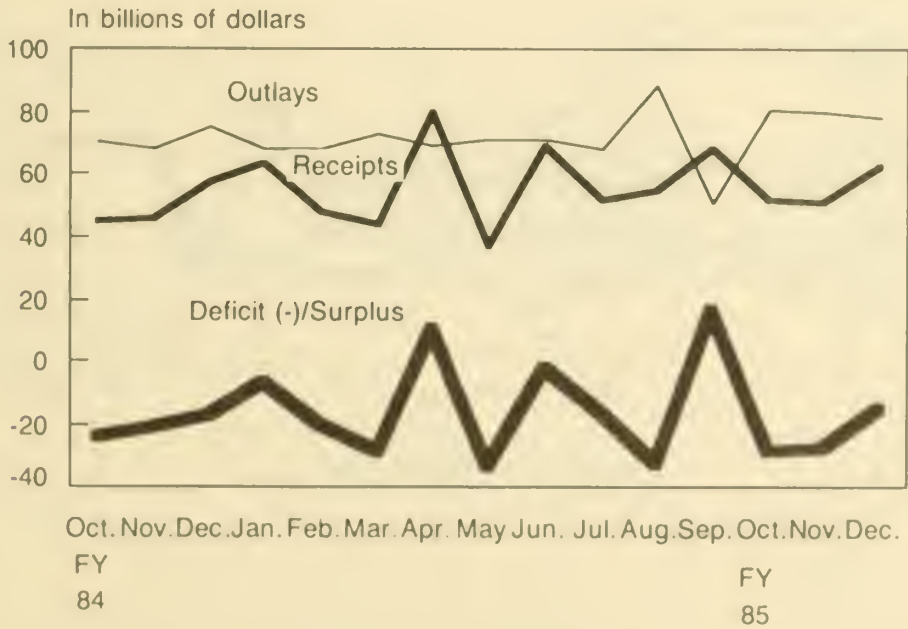
Source: Financial Management Service, Department of the Treasury.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1984 and Other Periods (In millions)**

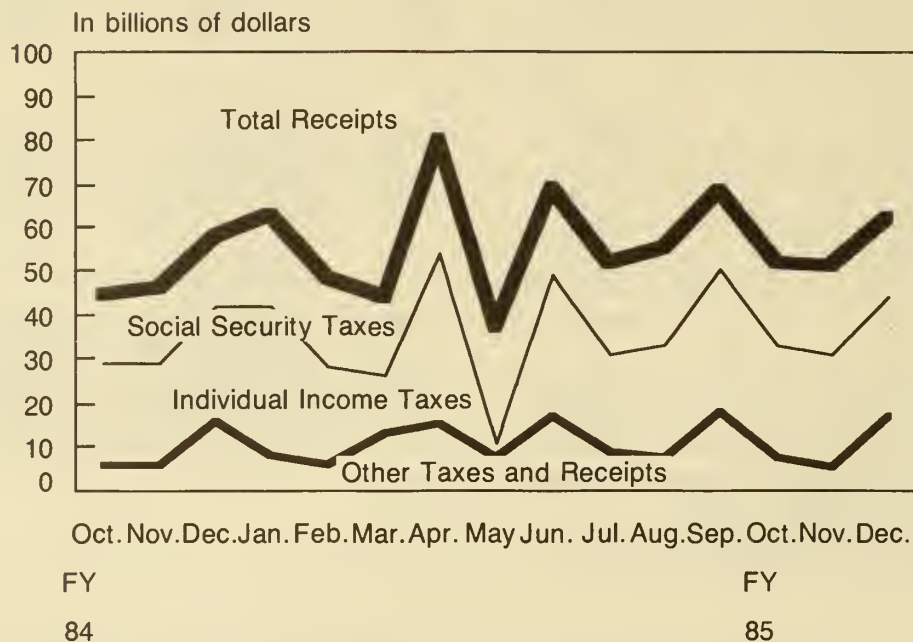
Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year 1985 <sup>1</sup>	Actual Previous Fiscal Year to Date (1984)	Budget Estimates Next Fiscal Year (1986) <sup>2</sup>
<b>Total budget and off-budget results</b>					
Budget receipts	\$62,404	\$166,148		\$149,403	
Budget outlays	77,583	238,576		212,725	
Budget surplus (+) or deficit (-)	-15,179	-72,428		-63,322	
Off-budget surplus (+) or deficit (-)	+ 616	+ 944		+ 856	
<b>Total surplus (+) or deficit (-)</b> .....	-14,563	-71,484		62,465	
<b>Means of financing:</b>					
Borrowing from the public	24,055	64,162		36,178	
Reduction of cash and monetary assets, increase (-)	-10,490	11,854		24,709	
Other means	998	4,531		1,578	
<b>Total budget and off-budget financing</b> .....	14,563	71,484		62,465	

<sup>1</sup>Revised estimates will be published following the submission of the President's 1986 Budget  
<sup>2</sup>OMB estimates for FY 1986 are not currently available  
 No transactions  
 Note: Details may not add to totals because of rounding.  
 Source: Financial Management Service, Department of the Treasury.

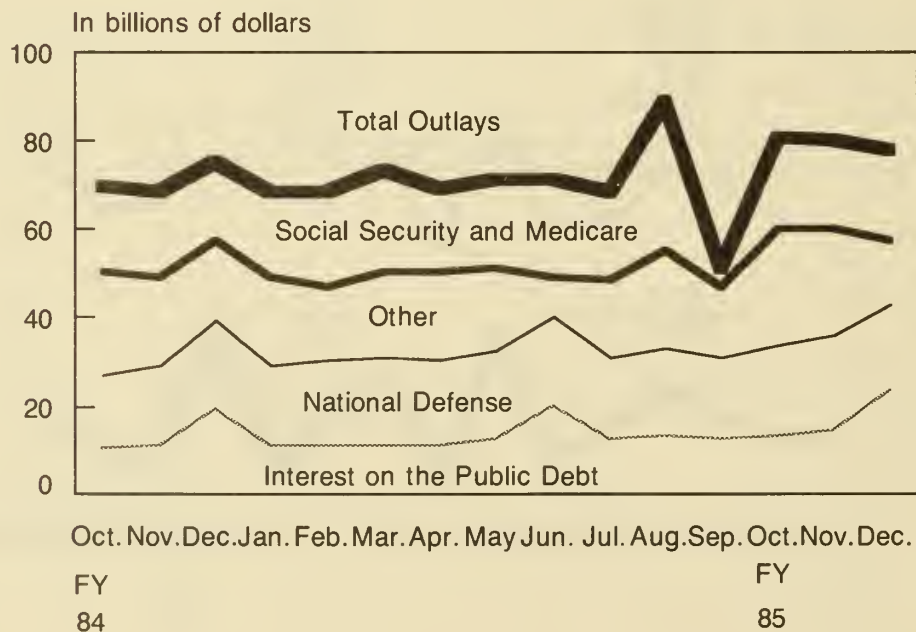
**Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1984 and 1985**



**Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1984 and 1985**



**Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1984 and 1985**





**Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1984 and Other Periods (in millions)**

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes	\$27,054	\$77,470	\$71,504	
Corporation income taxes	11,531	13,589	11,857	
Social insurance taxes and contributions:				
Employment taxes and contributions	17,328	51,499	43,955	
Unemployment insurance	397	4,066	3,554	
Other retirement contributions	403	1,194	1,090	
Excise taxes	2,907	9,322	9,419	
Estate and gift taxes	469	1,546	1,426	
Customs duties	922	3,060	2,525	
Miscellaneous receipts	1,395	4,402	4,074	
<b>Total</b>	<b>62,404</b>	<b>166,148</b>	<b>149,403</b>	
<b>Budget Outlays</b>				
Legislative Branch	94	355	465	
The Judiciary	96	242	190	
Executive Office of the President	10	30	28	
Funds Appropriated to the President	962	3,878	2,739	
Department of Agriculture	5,057	13,834	11,188	
Department of Commerce	180	516	477	
Department of Defense—Military	19,519	58,474	53,142	
Department of Defense—Civil	687	3,640	4,961	
Department of Education	1,198	4,317	4,031	
Department of Energy	999	2,744	2,341	
Department of Health and Human Services	25,844	77,539	71,303	
Department of Housing and Urban Development	3,118	10,884	4,160	
Department of the Interior	410	1,228	1,428	
Department of Justice	232	834	714	
Department of Labor	2,019	4,999	5,826	
Department of State	90	794	785	
Department of Transportation	1,966	6,519	6,899	
Department of the Treasury:				
General revenue sharing	1	1,146	1,146	
Interest on the public debt	23,373	49,387	40,039	
Other	-2,070	-4,990	-3,471	
Environmental Protection Agency	491	1,290	976	
General Services Administration	134	-41	35	
National Aeronautics and Space Administration	609	2,039	1,956	
Office of Personnel Management	1,980	5,664	5,662	
Small Business Administration	-37	171	261	
Veterans Administration	2,388	7,839	7,316	
Other independent agencies	1,792	5,154	3,341	
Allowances, undistributed				
Undistributed offsetting receipts:				
Other interest				
Federal employer contributions to retirement funds	-1,994	-6,072	-5,806	
Interest on certain government accounts	-11,192	-11,913	-8,688	
Rents and royalties on the Outer Continental Shelf lands	-375	-1,925	-717	
<b>Total</b>	<b>77,583</b>	<b>238,576</b>	<b>212,725</b>	
<b>Budget surplus (+) or deficit (-)</b>	<b>-15,179</b>	<b>-72,428</b>	<b>-63,322</b>	
<b>Off-budget surplus (+) or deficit (-)</b>	<b>+616</b>	<b>+944</b>	<b>+856</b>	
<b>Total surplus (+) or deficit (-)</b>	<b>-14,563</b>	<b>-71,484</b>	<b>-62,465</b>	

<sup>1</sup>Revised estimates will be published following submission of the President's 1986 Budget.

No transactions

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 4. Receipts of the U.S. Government, December 1984 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$25,979			\$75,273			\$68,752		
Presidential Election Campaign Fund .....	(**)			1			(**)		
Other .....	2,003			4,501			4,981		
<b>Total—Individual income taxes .....</b>	<b>27,982</b>	<b>\$929</b>	<b>\$27,054</b>	<b>79,775</b>	<b>\$2,305</b>	<b>\$77,470</b>	<b>73,734</b>	<b>\$2,230</b>	<b>\$71,504</b>
<b>Corporation income taxes .....</b>	<b>12,351</b>	<b>820</b>	<b>11,531</b>	<b>17,546</b>	<b>3,957</b>	<b>13,589</b>	<b>16,208</b>	<b>4,352</b>	<b>11,857</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	11,236		11,236	32,148		32,148	27,278		27,278
Self-Employment Contributions Act taxes .....				107		107	78		78
Deposits by States .....	1,419		1,419	4,753		4,753	3,224		3,224
Taxes on benefits .....	5		5	703		703			
<b>Total—FOASI trust fund .....</b>	<b>12,659</b>		<b>12,659</b>	<b>37,711</b>		<b>37,711</b>	<b>30,580</b>		<b>30,580</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	1,081		1,081	3,080		3,080	3,553		3,553
Self-Employment Contributions Act taxes .....				18		18	11		11
Deposits by States .....	114		114	349		349	428		428
Taxes on benefits .....	(**)		(**)	47		47			
<b>Total—FDI trust fund .....</b>	<b>1,195</b>		<b>1,195</b>	<b>3,494</b>		<b>3,494</b>	<b>3,992</b>		<b>3,992</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	2,952		2,952	8,506		8,506	7,609		7,609
Self-Employment Contributions Act taxes .....				20		20	14		14
Deposits by States .....	304		304	932		932	1,000		1,000
<b>Total—FHI trust fund .....</b>	<b>3,256</b>		<b>3,256</b>	<b>9,458</b>		<b>9,458</b>	<b>8,623</b>		<b>8,623</b>
<b>Railroad retirement accounts:</b>									
Railroad Retirement Act taxes .....	222	4	218	776	8	768	761	(**)	761
Taxes on railroad retirement benefits .....				68		68			
<b>Total—Employment taxes and contributions .....</b>	<b>17,332</b>	<b>4</b>	<b>17,328</b>	<b>51,507</b>	<b>8</b>	<b>51,499</b>	<b>43,955</b>	<b>(**)</b>	<b>43,955</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury .....	255		255	3,119		3,119	2,770		2,770
Federal Unemployment Tax Act taxes .....	105	3	102	896	10	886	752	9	744
Railroad Unemployment Ins. Act contributions .....	40		40	61		61	41		41
<b>Total—Unemployment trust fund .....</b>	<b>399</b>	<b>3</b>	<b>397</b>	<b>4,076</b>	<b>10</b>	<b>4,066</b>	<b>3,563</b>	<b>9</b>	<b>3,554</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund .....	393		393	1,163		1,163	1,061		1,061
Foreign service retirement and disability fund .....	3		3	8		8	9		9
Other .....	(**)		(**)	1		1	(**)		(**)
<b>Total—Federal employees retirement contributions .....</b>	<b>396</b>		<b>396</b>	<b>1,172</b>		<b>1,172</b>	<b>1,071</b>		<b>1,071</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund .....	7		7	22		22	19		19
<b>Total—Other retirement contribution .....</b>	<b>403</b>		<b>403</b>	<b>1,194</b>		<b>1,194</b>	<b>1,090</b>		<b>1,090</b>
<b>Total—Social insurance taxes and contributions .....</b>	<b>18,134</b>	<b>7</b>	<b>18,127</b>	<b>56,777</b>	<b>19</b>	<b>56,759</b>	<b>48,608</b>	<b>9</b>	<b>48,599</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	1,547	21	1,526	5,128	136	4,993	6,206	168	6,039
Airport and airway trust fund .....	240		240	713	2	711	596	(**)	595
Highway trust fund .....	1,100	3	1,097	3,394	-96	3,490	2,622	-39	2,661
Black lung disability trust fund .....	44		44	129		129	124		124
<b>Total—Excise taxes .....</b>	<b>2,931</b>	<b>24</b>	<b>2,907</b>	<b>9,364</b>	<b>42</b>	<b>9,322</b>	<b>9,548</b>	<b>129</b>	<b>9,419</b>
<b>Estate and gift taxes .....</b>	<b>478</b>	<b>9</b>	<b>469</b>	<b>1,580</b>	<b>34</b>	<b>1,546</b>	<b>1,478</b>	<b>53</b>	<b>1,426</b>
<b>Customs duties .....</b>	<b>955</b>	<b>33</b>	<b>922</b>	<b>3,148</b>	<b>88</b>	<b>3,060</b>	<b>2,628</b>	<b>102</b>	<b>2,525</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,331		1,331	4,096		4,096	3,829		3,829
All other .....	68	5	63	311	5	306	254	8	245
<b>Total—Miscellaneous receipts .....</b>	<b>1,399</b>	<b>5</b>	<b>1,395</b>	<b>4,407</b>	<b>5</b>	<b>4,402</b>	<b>4,082</b>	<b>8</b>	<b>4,074</b>
<b>Total—Budget receipts .....</b>	<b>64,231</b>	<b>1,827</b>	<b>62,404</b>	<b>172,596</b>	<b>6,449</b>	<b>166,148</b>	<b>156,287</b>	<b>6,883</b>	<b>149,403</b>

.... No transactions.

(\*\*) Less than \$500,000.

<sup>1</sup>Includes amounts received for windfall profit tax pursuant to P.L. 96-223.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	\$22	(**)	\$22	\$64	\$1	\$62	\$60	\$1	\$58
House of Representatives	38	\$1	37	114	2	113	108	2	106
Joint items	1		1	17		17	36		36
Congressional Budget Office				3		3	3		3
Architect of the Capitol	10		10	30		30	22		22
Library of Congress	1	(**)	1	36	(**)	36	88		88
Government Printing Office									
Revolving fund (net)	-10		-10	(**)		(**)	26		26
General fund appropriations	7		7	22		22	28		28
General Accounting Office	27		27	69		69	50		50
United States Tax Court	1		1	4		4	4		4
Other Legislative Branch agencies	(**)		(**)	3		3	3		3
Proprietary receipts from the public		1	1		3	-3		41	41
Intrabudgetary transactions	(**)		(**)	-1		1			
<b>Total—Legislative Branch</b>	<b>96</b>	<b>2</b>	<b>94</b>	<b>362</b>	<b>6</b>	<b>355</b>	<b>427</b>	<b>38</b>	<b>465</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	1		1	4		4	3		3
Courts of appeals, district courts, and other judicial services	91		91	224		224	177		177
Other	4	(**)	4	13	(**)	13	9	(**)	9
<b>Total—The Judiciary</b>	<b>96</b>	<b>(**)</b>	<b>96</b>	<b>241</b>	<b>(**)</b>	<b>242</b>	<b>190</b>	<b>(**)</b>	<b>190</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office	2		2	7		7	6		6
Office of Management and Budget	5	(**)	5	12	-1	13	10	(**)	10
Other	3	(**)	3	11	(**)	11	12		12
<b>Total—Executive Office of the President</b>	<b>10</b>	<b>(**)</b>	<b>10</b>	<b>30</b>	<b>-1</b>	<b>30</b>	<b>28</b>	<b>(**)</b>	<b>28</b>
<b>Funds Appropriated to the President:</b>									
Appalachian Regional Development programs	18		18	60		60	60		60
Disaster relief	12		12	61		61	59		59
<b>International security assistance:</b>									
Guarantee reserve fund	68	1	67	147	52	96	85	14	72
Foreign military sales credit	5		5	335		335	254		254
Economic support fund	588		588	2,157		2,157	1,565		1,565
Military assistance	69		69	83		83	150		150
Peacekeeping operations	2		2	8		8	14		14
Other	2		2	7		7	7		7
Proprietary receipts from the public		(**)	(**)		23	23		20	-20
<b>Total—International security assistance</b>	<b>735</b>	<b>2</b>	<b>733</b>	<b>2,738</b>	<b>74</b>	<b>2,664</b>	<b>2,076</b>	<b>33</b>	<b>2,042</b>
<b>International development assistance:</b>									
<b>Multilateral assistance:</b>									
Contributions to international financial institutions:									
International Development Association				233		233	252		252
Inter-American Development Bank	43		43	100		100	73		73
Other	10		10	67		67	55		55
International organizations and programs	45		45	62		62	60		60
<b>Total—Multilateral assistance</b>	<b>98</b>		<b>98</b>	<b>463</b>		<b>463</b>	<b>440</b>		<b>440</b>
<b>Agency for International Development:</b>									
Functional development assistance program	40		40	252		252	205		205
Operating expenses, Agency for International Development	35		35	88		88	78		78
Payment to Foreign Service retirement and disability fund				41		41			
Other	51	5	46	102	9	93	131	10	121
Proprietary receipts from the public		55	55		186	186		138	-138
<b>Total—Agency for International Development</b>	<b>126</b>	<b>60</b>	<b>66</b>	<b>482</b>	<b>195</b>	<b>287</b>	<b>414</b>	<b>148</b>	<b>266</b>
Peace Corps	8		8	30	(**)	30	30		30
Overseas Private Investment Corporation	8	11	4	20	12	32	8	16	24
Inter-American Foundation	2	(**)	2	7	3	4	7	1	5
Other	1		1	3		3	3		3
<b>Total—International development assistance</b>	<b>243</b>	<b>72</b>	<b>172</b>	<b>965</b>	<b>210</b>	<b>755</b>	<b>886</b>	<b>165</b>	<b>721</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International monetary programs .....	\$108	.....	\$108	\$213	.....	\$213	\$73	.....	\$73
Military sales programs:									
Foreign military sales trust fund .....	775	.....	775	2,431	.....	2,431	2,671	.....	2,671
Other .....	20	\$12	7	24	\$21	3	50	\$27	23
Proprietary receipts from the public .....	.....	863	-863	.....	2,310	-2,310	.....	2,909	-2,909
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
<b>Total—Funds Appropriated to the President</b> .....	<b>1,910</b>	<b>948</b>	<b>962</b>	<b>6,493</b>	<b>2,616</b>	<b>3,878</b>	<b>5,873</b>	<b>3,134</b>	<b>2,739</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	8	.....	8	17	.....	17	10	.....	10
Agricultural Research Service .....	39	.....	39	113	.....	113	109	.....	109
Cooperative State Research Service .....	20	.....	20	61	.....	61	43	.....	43
Extension Service .....	24	.....	24	78	.....	78	69	.....	69
Statistical Reporting Service .....	5	.....	5	12	.....	12	13	.....	13
Economic Research Service .....	3	.....	3	10	.....	10	7	.....	7
Foreign Agricultural Service .....	6	.....	6	19	.....	19	15	.....	15
Foreign Assistance Programs .....	85	.....	85	147	.....	147	76	.....	76
Agricultural Stabilization and Conservation Service .....	14	.....	14	38	.....	38	34	.....	34
Federal Crop Insurance Corporation .....	65	49	15	191	90	101	203	42	162
Commodity Credit Corporation:									
Price support and related programs .....	3,367	511	2,856	7,941	1,588	6,352	5,181	1,881	3,300
Intragovernmental fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Wool Act program .....	(**)	.....	(**)	1	.....	1	1	.....	1
<b>Total—Commodity Credit Corporation</b> .....	<b>3,367</b>	<b>511</b>	<b>2,856</b>	<b>7,941</b>	<b>1,588</b>	<b>6,353</b>	<b>5,182</b>	<b>1,881</b>	<b>3,301</b>
Rural Electrification Administration .....	3	(**)	3	9	(**)	9	9	(**)	9
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Rural housing insurance fund .....	392	346	47	2,221	1,960	261	2,068	713	1,355
Agricultural credit insurance fund .....	439	534	-95	1,653	1,173	480	1,429	1,211	218
Rural development insurance fund .....	289	239	50	1,409	867	543	1,213	728	485
Rural water and waste disposal grants .....	15	.....	15	45	.....	45	43	.....	43
Salaries and expenses .....	28	.....	28	78	.....	78	73	.....	73
Other .....	3	.....	3	8	.....	8	10	.....	10
<b>Total—Farmers Home Administration</b> .....	<b>1,166</b>	<b>1,118</b>	<b>47</b>	<b>5,415</b>	<b>3,999</b>	<b>1,415</b>	<b>4,837</b>	<b>2,652</b>	<b>2,185</b>
Soil Conservation Service:									
Conservation operations .....	41	.....	41	89	.....	89	83	.....	83
Watershed and flood prevention operations .....	19	.....	19	67	.....	67	57	.....	57
Other .....	6	.....	6	19	.....	19	19	.....	19
Animal and Plant Health Inspection Service .....	20	.....	20	64	.....	64	68	.....	68
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	91	.....	91	222	.....	222	137	.....	137
Other .....	18	3	15	57	8	49	37	8	29
Food Safety and Inspection Service .....	31	.....	31	83	.....	83	73	.....	73
Food and Nutrition Service:									
Food stamp program .....	1,021	.....	1,021	2,927	.....	2,927	2,877	.....	2,877
Nutrition assistance for Puerto Rico .....	68	.....	68	201	.....	201	205	.....	205
Child nutrition programs .....	436	.....	436	943	.....	943	893	.....	893
Special supplemental food programs (WIC) .....	122	.....	122	370	.....	370	337	.....	337
Other .....	20	.....	20	59	.....	59	59	.....	59
<b>Total—Food and Nutrition Service</b> .....	<b>1,666</b>	.....	<b>1,666</b>	<b>4,500</b>	.....	<b>4,500</b>	<b>4,371</b>	.....	<b>4,371</b>
Forest Service:									
Forest research .....	9	.....	9	28	.....	28	25	.....	25
National Forests system .....	76	.....	76	289	.....	289	267	.....	267
Construction .....	30	.....	30	84	.....	84	105	.....	105
Forest Service permanent appropriations .....	67	.....	67	237	.....	237	146	.....	146
Cooperative work .....	11	.....	11	31	.....	31	27	.....	27
Other .....	9	.....	9	35	.....	35	45	.....	45
<b>Total—Forest Service</b> .....	<b>202</b>	.....	<b>202</b>	<b>704</b>	.....	<b>704</b>	<b>615</b>	.....	<b>615</b>
Other .....	13	.....	13	31	.....	31	17	(**)	17
Proprietary receipts from the public .....	.....	171	-171	.....	366	-366	.....	311	-311
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-5	.....	-5
<b>Total—Department of Agriculture</b> .....	<b>6,911</b>	<b>1,853</b>	<b>5,057</b>	<b>19,887</b>	<b>6,053</b>	<b>13,834</b>	<b>16,081</b>	<b>4,893</b>	<b>11,188</b>

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Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration	\$4		\$4	\$13		\$13	\$11		\$11
Bureau of the Census	11		11	46		46	44		44
Economic and Statistical Analysis	4		4	23		23	13		13
Economic Development Assistance	66	\$9	57	127	\$24	102	78	\$29	49
Promotion of Industry and Commerce	19		19	56		56	60		60
<b>Science and technology:</b>									
National Oceanic and Atmospheric Administration	74	2	72	243	3	240	244	3	240
Patent and Trademark Office	6		6	21		21	15		15
National Bureau of Standards	9		9	28		28	31		31
National Telecommunications and Information Administration	1		1	7		7	8		8
Total—Science and technology	90	2	89	299	3	296	297	3	294
Proprietary receipts from the public		3	3		13	13		9	9
Intrabudgetary transactions	(**)		(**)	6		6	14		14
Total—Department of Commerce	194	14	180	556	40	516	519	42	477
<b>Department of Defense—Military:</b>									
<b>Military personnel:</b>									
Department of the Army	1,990		1,990	6,120		6,120	4,286		4,286
Department of the Navy	1,807		1,807	5,381		5,381	3,754		3,754
Department of the Air Force	1,535		1,535	4,675		4,675	3,261		3,261
Imputed accruals for retirement							3,913		3,913
Total—Military personnel <sup>2</sup>	5,331		5,331	16,175		16,175	15,214		15,214
<b>Operation and maintenance:</b>									
Department of the Army	1,614		1,614	4,747		4,747	4,323		4,323
Department of the Navy	1,962		1,962	6,017		6,017	5,682		5,682
Department of the Air Force	1,805		1,805	5,059		5,059	4,831		4,831
Defense agencies	445		445	1,617		1,617	1,436		1,436
Total—Operation and maintenance	5,826		5,826	17,440		17,440	16,272		16,272
<b>Procurement:</b>									
Department of the Army	1,396		1,396	3,074		3,074	3,421		3,421
Department of the Navy	2,160		2,160	6,397		6,397	5,897		5,897
Department of the Air Force	2,282		2,282	6,799		6,799	5,583		5,583
Defense agencies	65		65	253		253	164		164
Total—Procurement	5,903		5,903	16,523		16,523	15,065		15,065
<b>Research, development, test, and evaluation:</b>									
Department of the Army	331		331	928		928	867		887
Department of the Navy	601		601	1,841		1,841	1,513		1,513
Department of the Air Force	811		811	3,002		3,002	2,551		2,551
Defense agencies	306		306	738		738	458		458
Total—Research, development, test, and evaluation	2,049		2,049	6,509		6,509	5,410		5,410
<b>Military construction:</b>									
Department of the Army	116		116	289		289	218		218
Department of the Navy	81		81	306		306	218		218
Department of the Air Force	121		121	360		360	360		360
Defense agencies	18		18	83		83	136		136
Total—Military construction	337		337	1,037		1,037	932		932
<b>Family housing:</b>									
Revolving and management funds	205		205	591		591	527		527
<b>Public enterprise funds:</b>									
Intragovernmental funds	(**)	(**)	(**)	(**)	1	(**)	1	1	(**)
<b>Department of the Army:</b>									
Department of the Army	84		84	224		224	41		41
Department of the Navy	41		41	39		39	22		22
Department of the Air Force	42		42	59		59	120		120
Defense agencies	157		157	55		55	139		139
Other	20	28	7	69	79	10	57	72	16
Proprietary receipts from the public		39	39		228	228		243	243
Intrabudgetary transactions	9		9	138		138	177		177
Total—Department of Defense—Military	19,586	67	19,519	58,782	307	58,474	53,459	317	53,142

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Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$11		\$11	\$31		\$31	\$32		\$32
Construction, general .....	85		85	285		285	312		312
Operation and maintenance, general .....	103		103	315		315	313		313
Flood control .....	22		22	120		120	150		150
Other .....	47		47	98		98	71		71
Proprietary receipts from the public .....		\$9	—9		\$24	—24		\$13	—13
<b>Total—Corps of Engineers .....</b>	<b>269</b>	<b>9</b>	<b>259</b>	<b>849</b>	<b>24</b>	<b>825</b>	<b>877</b>	<b>13</b>	<b>864</b>
Military retirement fund:									
Payments to military retirement fund .....				9,500		9,500			
Military retirement fund <sup>2</sup> .....	424		424	2,806		2,806	4,090		4,090
Intrabudgetary transactions .....				—9,500		—9,500			
Other .....	4	(**)	4	11	(**)	11	9	(**)	9
Proprietary receipts from the public .....		(**)	(**)		2	—2		2	—2
<b>Total—Department of Defense—Civil .....</b>	<b>697</b>	<b>10</b>	<b>687</b>	<b>3,666</b>	<b>26</b>	<b>3,640</b>	<b>4,976</b>	<b>15</b>	<b>4,961</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	230		230	1,070		1,070	352		352
Impact aid .....	64		64	317		317	245		245
Special programs and populations .....	27		27	458		458	168		168
Indian education .....	8		8	22		22	17		17
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>330</b>		<b>330</b>	<b>1,866</b>		<b>1,866</b>	<b>782</b>		<b>782</b>
Office of Bilingual Education and Minority Languages Affairs .....	20		20	38		38	25		25
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	97		97	226		226	288		288
Rehabilitation services and handicapped research .....	103		103	142		142	222		222
Office of Vocational and Adult Education .....	61		61	99		99	235		235
Office of Postsecondary Education:									
College housing loans .....	8	7	1	17	154	—137	17	77	—60
Student financial assistance .....	330		330	921		921	1,483		1,483
Guaranteed student loans .....	160		160	901		901	728		728
Higher education .....	68		68	131		131	115		115
Higher education facilities loan and insurance .....	—14		—14	—27		—27	—13		—13
<b>Total—Office of Postsecondary Education .....</b>	<b>553</b>	<b>7</b>	<b>545</b>	<b>1,944</b>	<b>154</b>	<b>1,791</b>	<b>2,329</b>	<b>77</b>	<b>2,251</b>
Office of Educational Research and Improvement .....	8		8	21		21	133		133
Special institutions .....	21		21	83		83	43		43
Departmental management .....	19		19	66		66	62		62
Proprietary receipts from the public .....		5	—5		16	—16		11	—11
<b>Total—Department of Education .....</b>	<b>1,210</b>	<b>12</b>	<b>1,198</b>	<b>4,487</b>	<b>170</b>	<b>4,317</b>	<b>4,120</b>	<b>89</b>	<b>4,031</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....	633		633	1,820		1,820	1,425		1,425
Energy programs:									
General science and research activities .....	48		48	161		161	138		138
Energy supply, R and D activities .....	195		195	583		583	721		721
Uranium supply and enrichment activities .....	149		149	406		406	446		446
Fossil energy research and development .....	31		31	75		75	79		79
Naval petroleum and oil shale reserves .....	10		10	35		35	36		36
Energy conservation .....	37		37	109		109	124		124
Strategic petroleum reserve .....	16		16	48		48	50		50
Nuclear waste disposal fund .....	21		21	69		69	47		47
Other .....	23		23	72		72	46		46
<b>Total—Energy programs .....</b>	<b>529</b>		<b>529</b>	<b>1,559</b>		<b>1,559</b>	<b>1,685</b>		<b>1,685</b>
Power Marketing Administration .....	115	115	(**)	344	378	—34	411	320	91
Departmental administration .....	20		20	79		79	76		76
Proprietary receipts from the public .....		183	—183		680	—680		936	—936
<b>Total—Department of Energy .....</b>	<b>1,297</b>	<b>298</b>	<b>999</b>	<b>3,803</b>	<b>1,059</b>	<b>2,744</b>	<b>3,597</b>	<b>1,256</b>	<b>2,341</b>

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Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services:</b>									
Public Health Service									
Food and Drug Administration	\$50	(**)	\$49	\$104	\$1	\$104	\$86	\$1	\$85
Health Resources and Services Administration									
Public enterprise funds	-3		-3	2		-2	5	(**)	5
Health resources and services	146		146	362		362	288		288
Indian health and facilities	80		80	263		263	195		195
Other	(**)		(**)	(**)		(**)	2		-2
Centers for Disease Control	41		41	76		76	78		78
National Institutes of Health									
Cancer research	85		85	282		282	252		252
Heart, lung, and blood research	52		52	179		179	161		161
Arthritis, diabetes, and digestive and kidney diseases	40		40	125		125	107		107
Neurological and communicative disorders and stroke	25		25	85		85	76		76
Allergy and infectious diseases	23		23	85		85	73		73
General medical sciences	38		38	104		104	93		93
Child health and human development	23		23	73		73	63		63
Other research institutes	45		45	141		141	121		121
Research resources	22		22	66		66	51		51
Other	28		28	6		6	7		7
Total—National Institutes of Health	382		382	1,147		1,147	1,004		1,004
Alcohol, Drug Abuse, and Mental Health Administration	80		80	250		250	237		237
Office of Assistant Secretary for Health	15		15	46		46	40		40
Total—Public Health Service	792	(**)	792	2,247	1	2,246	1,932	1	1,932
Health Care Financing Administration									
Intragovernmental funds									
Grants to States for Medicaid	1,653		1,653	5,351		5,351	4,755		4,755
Payments to health care trust funds	1,532		1,532	4,480		4,480	4,185		4,185
Program management	29		29	54		54	12		12
Federal hospital insurance trust fund									
Benefit payments	3,794		3,794	12,373		12,373	10,591		10,591
Administrative expenses and construction	64		64	164		164	167		167
Interest on normalized tax transfers	13		13	13		13			
Total—FHI trust fund	3,872		3,872	12,550		12,550	10,759		10,759
Federal supplementary medical ins. trust fund									
Benefit payments	1,570		1,570	5,116		5,116	4,928		4,928
Administrative expenses and construction	69		69	245		245	256		256
Total—FSMI trust fund	1,639		1,639	5,362		5,362	5,184		5,184
Total—Health Care Financing Administration	8,725		8,725	27,797		27,797	24,895		24,895
Social Security Administration									
Payments to social security trust funds	465		465	1,199		1,199	124		124
Special benefits for disabled coal miners	86		86	260		260	263		263
Supplemental security income program	809		809	3,062		3,062	2,298		2,298
Assistance payments program	587		587	2,112		2,112	2,100		2,100
Child support enforcement	49		49	149		149	141		141
Low income home energy assistance	279		279	566		566	432		432
Refugee and entrant assistance	55		55	157		157	150		150
Payments to States from receipts for child support	(**)		(**)	(**)		(**)	(**)		(**)
Federal old-age and survivors insurance trust fund									
Benefit payments	13,855		13,855	40,124		40,124	38,113		38,113
Administrative expenses and construction	148		148	396		396	343		343
Payment to railroad retirement account									
Vocational rehabilitation services									
Interest expense on interfund borrowings	312		312	471		471	471		471
Interest on normalized tax transfers	311		311	311		311			
Total—FOASI trust fund	14,626		14,626	41,301		41,301	38,927		38,927

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**Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (in millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services:—Continued</b>									
<b>Social Security Administration:—Continued</b>									
Federal disability insurance trust fund:									
Benefit payments .....	\$1,524		\$1,524	\$4,494		\$4,494	\$4,368		\$4,368
Administrative expenses and construction .....	56		56	152		152	111		111
Payment to railroad retirement account .....									
Vocational rehabilitation services .....									
Interest on normalized tax transfers .....	30		30	30		30			
Total—FDI trust fund .....	1,611		1,611	4,676		4,676	4,480		4,480
Total—Social Security Administration .....	18,567		18,567	53,481		53,481	48,914		48,914
<b>Human Development Services:</b>									
Human services block grants .....	244		244	625		625	597		597
Human development services .....	144		144	492		492	487		487
Family social services .....	48		48	186		186	163		163
Work incentives .....	20		20	39		39	40		40
Community services .....	40		40	104		104	77		77
Other .....	1	(**)	1	1	(**)	1	-1	(**)	-2
Total—Human Development Services .....	497	(**)	497	1,446	(**)	1,446	1,362	(**)	1,362
Departmental management .....	13		13	55		55	61		61
Proprietary receipts from the public .....		\$440	-440		\$1,337	-1,337		\$1,080	-1,080
<b>Intrabudgetary transactions:</b>									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....									
Federal supplementary medical insurance trust fund ..	-1,532		-1,532	-4,428		-4,428	-4,185		-4,185
Payments for tax and other credits <sup>4</sup> :									
Federal old-age and survivors insurance trust fund ...	-434		-434	-1,104		-1,104	-124		-124
Federal disability insurance trust fund .....	-31		-31	-95		-95			
Federal hospital insurance trust fund .....				-52		-52			
Other .....	-312		-312	-471		-471	-471		-471
Total—Department of Health and Human Services .....	26,285	441	25,844	78,876	1,338	77,539	72,384	1,081	71,303
<b>Department of Housing and Urban Development:</b>									
<b>Housing Programs:</b>									
Public enterprise funds:									
Federal Housing Administration fund .....	315	278	38	694	878	-185	742	697	45
Housing for the elderly or handicapped fund .....	44	34	10	349	106	243	352	86	266
Other .....	5	4	1	12	13	-1	12	10	2
Rent supplement payments .....	302		302	1,127		1,127	101		101
Homeownership assistance .....	(**)		(**)	19		19	68		68
Rental housing assistance .....	1		1	45		45	159		159
Low-rent public housing .....	94		94	375		375	546		546
College housing grants .....	(**)		(**)	2		2	6		6
Lower income housing assistance .....	344		344	1,024		1,024	1,326		1,326
Other .....	(**)		(**)	8		8	7		7
Total—Housing Programs .....	1,106	316	790	3,654	997	2,657	3,319	794	2,525
<b>Public and Indian Housing:</b>									
Low-rent housing—loans and other expenses .....	1,857	56	1,801	6,862	106	6,756	454	247	206
Payments for operation of low-income housing projects ..	102		102	291		291	269		269
Total—Public and Indian Housing .....	1,958	56	1,903	7,153	106	7,047	723	247	475
<b>Government National Mortgage Association:</b>									
Special assistance functions fund .....	-3		-3	-3		-3	505	442	63
Emergency mortgage purchase assistance .....							10	18	-8
Management and liquidating functions fund .....	62	31	31	215	262	-47	21	50	-29
Guarantees of mortgage-backed securities .....	2	20	-18	8	65	-58	2	42	-40
Participation sales fund .....	-10		-10	-42		-42	-12		-12
Total—Government National Mortgage Association ...	52	51	(**)	178	328	-150	526	552	-26
<b>Community Planning and Development:</b>									
Public enterprise fund .....	6	10	-4	40	40	(**)	18	29	-12
Community development grants .....	382		382	1,139		1,139	1,018		1,018
Urban development action grants .....	37		37	109		109	111		111
Other .....	(**)		(**)	6		6	6		6
Total—Community Planning and Development .....	425	10	415	1,294	40	1,254	1,152	29	1,123
Management and administration .....	5		5	63		63	56		56
Other .....	4	-1	5	12	-1	13	10	4	7
Total—Department of Housing and Urban Development .....	3,550	432	3,118	12,352	1,469	10,884	5,786	1,626	4,160

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$29		\$29	\$103		\$103	\$94		\$94
Payments in lieu of taxes	(**)		(**)	1		1	(**)		(**)
Payments to States and counties for general purpose fiscal assistance	(**)		(**)	77		77	52		52
Other	20		20	33		33	20		20
Minerals Management Service	62		62	181		181	347		347
Office of Surface Mining Reclamation and Enforcement	20		20	68		68	50		50
Total—Land and minerals management	132		132	463		463	562		562
Water and science:									
Bureau of Reclamation:									
Construction program	58	\$12	45	175	\$24	151	188	\$23	165
Operation and maintenance	10		10	36		36	36		36
Other	8		8	32		32	25		25
Geological Survey	31		31	93		93	109		109
Bureau of Mines	12	2	11	41	6	35	48	4	44
Total—Water and science	119	14	105	376	30	347	407	27	380
Fish and wildlife and parks:									
United States Fish and Wildlife Service	41		41	114		114	109		109
National Park Service	111		111	274		274	246		246
Total—Fish and wildlife and parks	152		152	388		388	355		355
Bureau of Indian Affairs:									
Operation of Indian programs	82		82	263		263	237		237
Construction	6		6	43		43	47		47
Indian tribal funds	57		57	108		108	148		148
Other	2	1	1	14	2	12	14	3	11
Total—Bureau of Indian Affairs	147	1	146	428	2	426	446	3	442
Territorial and International Affairs	13		13	43		43	38		38
Departmental offices	6		6	18		18	40		40
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska					-1	1		-2	2
Other		143	-143		454	-454	(**)	372	-372
Intrabudgetary transactions	-1		-1	-3		-3	-19		-19
Total—Department of the Interior	568	158	410	1,713	485	1,228	1,828	401	1,428
<b>Department of Justice:</b>									
General administration	2		2	15		15	9		9
United States Parole Commission	1		1	2		2	2		2
Legal activities	58		58	189		189	138		138
Interagency law enforcement	30		30	31		31	7		7
Federal Bureau of Investigation	42		42	232		232	226		226
Drug Enforcement Administration	11		11	81		81	61		61
Immigration and Naturalization Service	37		37	121		121	113		113
Federal Prison System	45	2	43	136	6	131	116	5	111
Office of Justice Assistance	11		11	33		33	31		31
Other	3	7	-4	(**)	(**)	(**)		17	17
Total—Department of Justice	241	9	232	840	6	834	702	11	714
<b>Department of Labor:</b>									
Employment and Training Administration:									
Program administration	6		6	15		15	19		19
Training and employment services	235		235	672		672	611		611
Community service employment for older Americans	26		26	78		78	76		76
Federal unemployment benefits and allowances	-2		-2	-2		-2	21		21
State unemployment insurance and employment service operation	-16		-16	58		58	10		10
Advances to the unemployment trust fund and other funds	149		149	480		480	1,048		1,048
Other	(**)		(**)	(**)		(**)	1		1

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Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,310		\$1,310	\$3,573		\$3,573	\$4,375		\$4,375
State administrative expenses	213		213	546		546	531		531
Federal administrative expenses	10		10	17		17	15		15
Interest on refunds of taxes	(**)		(**)	1		1	1		1
Repayment of advances from the general fund									
Interest on advances to the Employment Security Administration account									
Railroad-unemployment insurance:									
Railroad unemployment benefits	15		15	42		42	71		71
Administrative expenses	2		2	7		7	3		3
Payment of interest on advances from railroad retirement account				5		5			
Total—Unemployment trust fund	1,550		1,550	4,192		4,192	4,994		4,994
Total—Employment and Training Administration	1,949		1,949	5,493		5,493	6,779		6,779
Labor-Management Services Administration	5		5	13		13	15		15
Pension Benefit Guaranty Corporation	14	\$8	6	42	\$35	7	36	\$28	7
Employment Standards Administration:									
Salaries and expenses	13		13	39		39	41		41
Special benefits	80		80	-353		-353	-198		-198
Black lung disability trust fund	52		52	153		153	160		160
Special workers' compensation expenses	4		4	16		16	12		12
Occupational Safety and Health Administration	17		17	48		48	45		45
Mine Safety and Health Administration	13		13	35		35	35		35
Bureau of Labor Statistics	11		11	31		31	22		22
Departmental management	41		41	55		55	23		23
Proprietary receipts from the public		1	-1		1	-1		18	-18
Intrabudgetary transactions	-171		-171	-537		-537	-1,097		-1,097
Total—Department of Labor	2,028	8	2,019	5,035	36	4,999	5,872	46	5,826
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses	10		10	233		233	204		204
Acquisition, operation, and maintenance of buildings abroad	14		14	36		36	34		34
Payment to Foreign Service retirement and disability fund				107		107	104		104
Foreign Service retirement and disability fund	(**)		(**)	37		37	51		51
Other	4		4	5		5	1		1
Total—Administration of Foreign Affairs	28		28	419		419	393		393
International Organizations and Conferences	26		26	393		393	411		411
International Commissions	1		1	7		7	7		7
Migration and Refugee Assistance	30		30	98		98	79		79
International Narcotics Control	5		5	15		15	8		8
Other	2		2	8		8	2		2
Proprietary receipts from the public		3	-3		-2	2		11	-11
Intrabudgetary transactions	(**)		(**)	-148		-148	-104		-104
Total—Department of State	93	3	90	792	-2	794	796	11	785
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,039		1,039	3,465		3,465	2,699		2,699
Other	10		10	7		7	2		2
Other programs	31		31	109		109	108		108
Total—Federal Highway Administration	1,080		1,080	3,581		3,581	2,810		2,810
National Highway Traffic Safety Administration:									
Operations and research	7		7	17		17	18		18
Trust fund share of highway safety programs	9		9	18		18	28		28
Other	(**)		(**)	(**)		(**)	1		1

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Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Public enterprise funds	\$8	\$6	\$2	\$24	\$20	\$4	\$28	\$21	\$7
Northeast corridor improvement program	13		13	42		42	63		63
Grants to National Railroad Passenger Corporation	1		1	203		203	1,315		1,315
Other	15		15	30		30	77		77
Total—Federal Railroad Administration	37	6	31	299	20	279	1,483	21	1,462
Urban Mass Transportation Administration									
Formula grants	108		108	299		299	363		363
Discretionary grants	19		19	63		63	14		14
Other	139		139	419		419	489		489
Federal Aviation Administration									
Operations	196		196	568		568	434		434
Other	10		10	27	(**)	27	23	(**)	23
Airport and airway trust fund									
Grants-in-aid for airports	85		85	237		237	223		223
Facilities and equipment	34		34	91		91	67		67
Research, engineering and development	17		17	51		51	27		27
Operations	(**)		(**)	105		105	218		218
Total—Airport and airway trust fund	135		135	485		485	535		535
Total—Federal Aviation Administration	341		341	1,081	(**)	1,081	992	(**)	992
Coast Guard:									
Operating expenses	137		137	434		434	393		393
Acquisition, construction, and improvements	60		60	130		130	115		115
Retired pay	5		5	59		59	78		78
Other	4	(**)	3	34	1	33	34	1	33
Total—Coast Guard	205	(**)	204	658	1	657	620	1	619
Maritime Administration:									
Public enterprise funds	5	8	-3	16	30	-14	68	29	39
Ship construction				1		1	4		4
Operating-differential subsidies	22		22	90		90	78		78
Other	8		8	26		26	14		14
Other	5	2	4	18	4	14	-6	4	-11
Proprietary receipts from the public		4	-4		7	-7		20	-20
Intrabudgetary transactions	(**)		(**)	-2		-2	-1		-1
Total—Department of Transportation	1,986	20	1,966	6,582	63	6,519	6,975	76	6,899
<b>Department of the Treasury:</b>									
Office of the Secretary	-19		-19	-84		-84	117		117
Office of Revenue Sharing									
Salaries and expenses	1		1	2		2	2		2
General revenue sharing	1		1	1,146		1,146	1,146		1,146
Federal Law Enforcement Training Center	2		2	4		4	4		4
Financial Management Service:									
Salaries and expenses	23		23	63		63	58		58
Claims, judgments, and relief acts	26		26	80		80	35		35
Advances to the railroad retirement account							525		525
Payments to Synthetic Fuels Corporation	3		3	9		9	5		5
Other	4		4	4		4	4		4
Total—Financial Management Service	57		57	158		156	627		627
Bureau of Alcohol, Tobacco and Firearms	17		17	45		45	45		45
United States Customs Service	78		78	189		189	179		179
Bureau of Engraving and Printing	(**)		(**)	-9		-9	15		15
Bureau of the Mint	8		8	29		29	-52		-52
Bureau of the Public Debt	12		12	45		45	41		41

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Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses .....	\$10	.....	\$10	\$30	.....	\$30	\$25	.....	\$25
Processing tax returns .....	82	.....	82	227	.....	227	231	.....	231
Examinations and appeals .....	138	.....	138	368	.....	368	301	.....	301
Investigation, collection and taxpayer service .....	107	.....	107	266	.....	266	246	.....	246
Payment where credit exceeds liability for tax .....	.....	.....	.....	9	.....	9	11	.....	11
Refunding internal revenue collections, interest .....	118	.....	118	359	.....	359	417	.....	417
Internal revenue collections for Puerto Rico .....	29	.....	29	99	.....	99	89	.....	89
Other .....	(**)	(**)	(**)	1	\$1	(**)	1	\$1	(**)
<b>Total—Internal Revenue Service .....</b>	<b>485</b>	<b>(**)</b>	<b>485</b>	<b>1,357</b>	<b>1</b>	<b>1,357</b>	<b>1,321</b>	<b>1</b>	<b>1,320</b>
United States Secret Service .....	18	.....	18	78	.....	78	60	.....	60
Comptroller of the Currency .....	18	\$1	17	44	4	41	43	4	39
Interest on the public debt:									
Public issues (accrual basis) .....	12,328	.....	12,328	36,244	.....	36,244	29,976	.....	29,976
Special issues (cash basis) .....	11,045	.....	11,045	13,143	.....	13,143	10,063	.....	10,063
<b>Total—Interest on the public debt .....</b>	<b>23,373</b>	.....	<b>23,373</b>	<b>49,387</b>	.....	<b>49,387</b>	<b>40,039</b>	.....	<b>40,039</b>
Proprietary receipts from the public .....	.....	282	–282	.....	941	–941	.....	988	–988
Receipts from off-budget Federal entities .....	.....	1,433	–1,433	.....	3,642	–3,642	.....	2,759	–2,759
Intrabudgetary transactions .....	–1,026	.....	–1,026	–2,260	.....	–2,260	–2,090	.....	–2,090
<b>Total—Department of the Treasury .....</b>	<b>23,021</b>	<b>1,717</b>	<b>21,304</b>	<b>50,131</b>	<b>4,587</b>	<b>45,543</b>	<b>41,465</b>	<b>3,752</b>	<b>37,713</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	114	.....	114	210	.....	210	136	.....	136
Research and development .....	11	.....	11	38	.....	38	35	.....	35
Abatement, control, and compliance .....	39	.....	39	98	.....	98	77	.....	77
Construction grants .....	294	.....	294	866	.....	866	672	.....	672
Hazardous substance response trust fund .....	30	.....	30	77	.....	77	54	.....	54
Other .....	2	(**)	2	45	(**)	45	46	(**)	46
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	–1	.....	1	–1
Intrabudgetary transactions .....	.....	.....	.....	–44	.....	–44	–44	.....	–44
<b>Total—Environmental Protection Agency .....</b>	<b>491</b>	<b>(**)</b>	<b>491</b>	<b>1,291</b>	<b>1</b>	<b>1,290</b>	<b>977</b>	<b>1</b>	<b>976</b>
<b>General Services Administration:</b>									
Real property activities .....	88	.....	88	–83	.....	–83	30	.....	30
Personal property activities .....	–11	.....	–11	–39	.....	–39	–88	.....	–88
Office of Information Resources Management .....	39	.....	39	20	.....	20	9	.....	9
Records activities .....	7	.....	7	21	.....	21	18	(**)	18
Federal property resources activities .....	–15	.....	–15	–51	.....	–51	27	.....	27
General activities .....	10	.....	10	31	(**)	31	31	(**)	31
Proprietary receipts from the public .....	.....	–14	14	.....	–61	61	.....	–9	9
<b>Total—General Services Administration .....</b>	<b>119</b>	<b>–14</b>	<b>134</b>	<b>–102</b>	<b>–61</b>	<b>–41</b>	<b>26</b>	<b>–9</b>	<b>35</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	157	.....	157	515	.....	515	1,212	.....	1,212
Space flight, control, and data communications .....	319	.....	319	1,160	.....	1,160	415	.....	415
Construction of facilities .....	16	.....	16	43	.....	43	27	.....	27
Research and program management .....	120	.....	120	326	.....	326	303	.....	303
Other .....	.....	3	–3	.....	5	–5	.....	1	–1
<b>Total—National Aeronautics and Space Administration .....</b>	<b>612</b>	<b>3</b>	<b>609</b>	<b>2,044</b>	<b>5</b>	<b>2,039</b>	<b>1,957</b>	<b>1</b>	<b>1,956</b>
<b>Office of Personnel Management:</b>									
Salaries and expenses .....	11	.....	11	34	.....	34	42	.....	42
Government payment for annuitants, employees health benefits .....	121	.....	121	363	.....	363	330	.....	330
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Civil service retirement and disability fund .....	1,842	.....	1,842	5,556	.....	5,556	5,398	.....	5,398
Employees health benefits fund .....	585	568	17	1,626	1,731	–105	1,627	1,545	82
Employees life insurance fund .....	74	84	–10	219	388	–170	190	358	–168
Retired employees health benefits fund .....	1	1	(**)	4	4	(**)	4	4	(**)
Other .....	1	(**)	2	–1	2	–4	–9	4	–13
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	–2	.....	–2	(**)	.....	(**)
Other .....	–3	.....	–3	–8	.....	–8	–9	.....	–9
<b>Total—Office of Personnel Management .....</b>	<b>2,634</b>	<b>653</b>	<b>1,980</b>	<b>7,789</b>	<b>2,125</b>	<b>5,664</b>	<b>7,574</b>	<b>1,912</b>	<b>5,662</b>

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Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund	\$81	\$70	\$11	\$230	\$181	\$49	\$243	\$111	\$132
Disaster loan fund	34	99	-65	263	211	52	253	188	65
Other	3	1	2	8	5	4	8	3	5
Salaries and expenses	18		18	63		63	59		59
Other		3	-3		-1	1		(**)	(**)
<b>Total—Small Business Administration</b>	<b>135</b>	<b>172</b>	<b>-37</b>	<b>565</b>	<b>395</b>	<b>171</b>	<b>563</b>	<b>302</b>	<b>261</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund	128	42	85	381	265	115	361	384	-23
Direct loan revolving fund	2	5	-3	8	18	-8	9	18	-9
Other	39	69	-30	104	134	-30	96	122	-26
Compensation and pensions	1,205		1,205	4,629		4,629	4,555		4,555
Readjustment benefits	128		128	392		392	526		526
Medical care	850		850	2,244		2,244	1,882		1,882
Medical and prosthetic research	18		18	78		78	39		39
General operating expenses	73		73	196		196	181		181
Construction projects	39		39	127		127	105		105
Post-Vietnam era veterans education account	19		19	54		54	47		47
Insurance funds:									
National service life	74		74	216		216	212		212
United States government life	4		4	11		11	12		12
Veterans special life	6	42	-36	15	51	-36	15	47	-32
Other	8		8	35		35	23		23
Proprietary receipts from the public:									
National service life		34	-34		101	-101		110	-110
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		11	-11		43	-43		62	-62
Intrabudgetary transactions	(**)		(**)	-38		-38	-7		-7
<b>Total—Veterans Administration</b>	<b>2,592</b>	<b>204</b>	<b>2,388</b>	<b>8,448</b>	<b>810</b>	<b>7,839</b>	<b>8,058</b>	<b>742</b>	<b>7,316</b>
<b>Independent agencies:</b>									
Action	8	(**)	8	28	(**)	28	30	(**)	30
Board for International Broadcasting	10		10	31		31	28		28
Civil Aeronautics Board	(**)		(**)	10		10	17		17
Consumer Product Safety Commission	3		3	9	(**)	9	8	(**)	8
Corporation for Public Broadcasting	-2		-2	151		151	130		130
District of Columbia:									
Federal payment				490		490	457		457
Loans and repayable advances		73	-73		107	-107		31	-31
Equal Employment Opportunity Commission	11	(**)	11	35	-2	37	34	-4	38
Export-Import Bank of the United States	630	416	213	1,143	1,180	-37	1,126	771	355
Federal Communications Commission	5	(**)	5	22	(**)	21	18	(**)	18
Federal Deposit Insurance Corporation	306	424	-118	983	1,003	-20	909	750	158
Federal Emergency Management Agency:									
Public enterprise funds	32	40	-9	86	94	-8	147	69	78
Salaries and expenses	14		14	37		37	34		34
Emergency management and planning assistance	17		17	82		82	45		45
Emergency food distribution and shelter program	(**)		(**)	34		34	24		24
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	6	7	(**)	21	20	1	18	18	(**)
Federal Savings and Loan Insurance Corp. fund	1,022	78	944	1,398	269	1,129	166	583	-417
Interest adjustment payments			7				17		17
Federal Trade Commission	7		7	18	(**)	18	17		17
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority	26		26	26		26	28		26
Other	1	(**)	1	2	(**)	1	2	1	2
Interstate Commerce Commission	5	(**)	5	14	(**)	14	14		14
Legal Services Corporation	41		41	65		65	63		63
Merit Systems Protection Board	2		2	4		4	7		7
National Credit Union Administration:									
Central liquidity facility	116	116	(**)	372	351	21	187	177	-11
Other	8	4	1	22	7	15	8	7	1

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Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$12	(**)	\$12	\$38	(**)	\$38	\$35	(**)	\$35
National Endowment for the Humanities .....	8		8	35		35	29		29
Institute of Museum Services .....	(**)		(**)	5		5	5		5
National Labor Relations Board .....	13		13	35		35	34		34
National Science Foundation .....	86		86	283	(**)	283	275	(**)	275
National Transportation Safety Board .....	1	(**)	1	5	(**)	5	5	(**)	5
Nuclear Regulatory Commission .....	32		32	113	(**)	113	109		109
Panama Canal Commission .....	39	\$33	5	99	\$101	-2	93	\$89	3
Postal Service (payment to the Postal Service fund) .....		-3	3	409	-1	410	220		220
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy .....	33		33	101		101	105		105
Payment to railroad unemployment insurance trust fund .....									
Milwaukee railroad restructuring, administration .....	-4		-4	-2		-2	-34		-34
Railroad retirement accounts:									
Social security equivalent benefit account .....	286		286	883		883			
Benefits payments and claims .....	188		188	544		544	1,416		1,416
Advances to the railroad retirement account from the FOASI trust fund .....									
Advances to the railroad retirement account from the FDI trust fund .....	(**)		(**)	(**)		(**)	(**)		(**)
Disbursements for the payment of FOASI benefits .....	(**)		(**)	(**)		(**)	(**)		(**)
Disbursements for the payment of FDI benefits .....	(**)		(**)	(**)		(**)	(**)		(**)
Administrative expenses .....	3		3	10		10	10		10
Interest on refunds of taxes .....	2		2	5		5	(**)		(**)
Other .....									
Proprietary receipts from the public .....		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions:									
Railroad retirement account:									
Payments to railroad retirement trust funds .....				-15		-15	-525		-525
Interest transferred to federal hospital insurance trust fund .....									
Interest on advances to railroad unemployment insurance account .....				-5		-5			
Total—Railroad Retirement Board .....	509	(**)	509	1,520	(**)	1,520	972	(**)	972
Securities and Exchange Commission .....	7	(**)	7	25	(**)	25	21	(**)	21
Smithsonian Institution .....	24	(**)	24	53	(**)	53	49	(**)	49
Tennessee Valley Authority .....	435	518	-84	1,517	1,258	259	1,355	1,135	220
United States Information Agency .....	48	(**)	48	144	(**)	144	118	-1	118
United States Railway Association .....	(**)		(**)	1		1	1		1
Other independent agencies .....	23	3	20	181	5	176	162	6	157
Total—Independent agencies .....	3,503	1,710	1,792	9,545	4,392	5,154	6,974	3,633	3,341
<b>Undistributed offsetting receipts:</b>									
Other interest .....		(**)	(**)		(**)	(**)			
Federal employer contributions to retirement and social insurance funds:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-1		-1	(**)		(**)
Department of Defense—Civil:									
Military retirement fund <sup>2</sup> .....	-1,345		-1,345	-3,967		-3,967	-3,913		<sup>1</sup> -3,913
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund .....	-175		-175	-523		-523	-382		-382
Federal disability insurance trust fund .....	-17		-17	-50		-50	-50		-50
Federal hospital insurance trust fund .....	-109		-109	-327		-327	-289		-289
Department of State:									
Foreign Service retirement and disability fund .....	-3		-3	-8		-8	-9		-9
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-251		-251	-925		-925	-917		-917
Receipts from off-budget Federal agencies:									
Office of Personnel Management:									
Civil service retirement and disability fund .....	-93		-93	-271		-271	-247		247
Subtotal .....	-1,994		-1,994	-6,072		-6,072	-5,806		-5,806

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1984 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds									
The Judiciary									
Judicial survivors annuity fund				-\$1		-\$1	-\$1		-\$1
Department of Defense—Civil:									
Interest on investments	\$418		-\$418	524		524			
Soldiers' and Airmen's Home permanent fund	4		4	11		11	4		4
Department of Health and Human Services									
Federal old-age and survivors insurance trust fund	-1,225		1,225	1,510		1,510	852		852
Federal disability insurance trust fund	-180		180	216		216	207		207
Federal hospital insurance trust fund	-842		842	887		887	640		640
Federal supplementary medical insurance trust fund	-473		473	502		502	349		349
Department of Labor									
Unemployment trust fund	-466		466	555		555	316		316
Department of State									
Foreign Service retirement and disability fund	-113		113	114		114	81		81
Department of Transportation									
Airport and airway trust fund	-338		338	353		353	251		251
Highway trust fund	-506		506	573		573	461		461
Environmental Protection Agency									
Post-closure liability trust fund				1		1			
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-6,160		6,160	6,180		6,180	5,100		5,100
Veterans Administration:									
United States government life insurance fund	-11		11	11		11	12		12
National service life insurance fund	-426		426	429		429	391		391
Independent agencies									
Railroad Retirement Board:									
Railroad retirement account	-25		25	32		32	6		6
Other	6		6	15		15	17		17
Subtotal	-11,192		11,192	11,913		11,913	6,688		6,688
Rents and royalties on the Outer Continental Shelf lands		\$375	375		\$1,925	1,925		\$717	717
<b>Total—Undistributed offsetting receipts</b>	<b>-13,165</b>	<b>375</b>	<b>13,560</b>	<b>17,985</b>	<b>1,925</b>	<b>19,910</b>	<b>14,495</b>	<b>717</b>	<b>15,212</b>
<b>Total—Budget outlays</b>	<b>66,676</b>	<b>9,095</b>	<b>77,583</b>	<b>266,224</b>	<b>27,648</b>	<b>238,576</b>	<b>236,714</b>	<b>23,989</b>	<b>212,725</b>
<b>Off-budget Federal entities:</b>									
Federal Financing Bank	1,609	1,751	142	6,730	6,976	248	4,529	5,038	508
Petroleum acquisition and transportation, strategic petroleum reserve	197		197	426		426	533		533
Postal Service	2,173	2,795	623	6,967	8,057	1,090	6,499	7,332	833
Rural electrification and telephone revolving fund	108	154	47	293	313	20	206	239	33
Rural Telephone Bank	9	10	2	18	32	14	27	29	2
Synthetic Fuels Corporation fund	3	3		9	9		5	5	
U.S. Railway Association							3	17	14
<b>Total—Off-budget Federal entities</b>	<b>4,098</b>	<b>4,713</b>	<b>618</b>	<b>14,446</b>	<b>15,390</b>	<b>944</b>	<b>11,802</b>	<b>12,856</b>	<b>656</b>
<b>Total—Outlays</b>	<b>90,775</b>	<b>13,808</b>	<b>76,967</b>	<b>280,670</b>	<b>43,038</b>	<b>237,632</b>	<b>248,516</b>	<b>36,647</b>	<b>211,869</b>

## MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$8,806	\$8,027
Receipts from off-budget Federal entities	3,842	2,759
Intrabudgetary transactions	41,138	27,551
<b>Total receipts offset against outlays</b>	<b>53,586</b>	<b>38,337</b>

<sup>1</sup>In order to make the 1984 data of the Military Retirement Fund as comparable as feasible to the 1985 data, the cash retirement benefits for 1984 are shown in DoD—Civil (and the income security function) while imputed accruals are included in the DoD—Military (and the national defense function) outlays and offset in undistributed offsetting receipts.

<sup>2</sup>Effective October 1, 1984 military retirement benefits are being paid from a new retirement trust fund in the Department of Defense, Civil (and in the income security function). The Department of Defense, Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary charges are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share, employee retirement) in both the agency and functional table.

<sup>3</sup>Payments to military retirees were not made during the accounting month of December, pursuant to the Deficit Reduction Act of 1984, P.L. 98-369.

<sup>4</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>5</sup>The Postal Service figure represents reporting for the full calendar month of December and is partially estimated. This estimate includes \$98 million for postal money orders issued between December 22-31, which is derived from the Postal Service consolidated reporting system.

No transactions

(\*\*): Less than \$500,000

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1984 and Other Periods (In millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financial authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$31,924	\$90,699	\$33,491	\$1,572,267	\$1,631,041	\$1,662,966
Federal Financing Bank .....	.....	.....	.....	(**)	(**)	(**)
Total public debt securities .....	31,924	90,699	33,491	1,572,267	1,631,041	1,662,966
Agency securities, issued under special financing authorities						
(See Schedule B. For other agency borrowing, see Schedule C.) .....	- 10	- 22	- 33	4,481	4,469	4,459
Total federal securities .....	31,914	90,677	33,458	1,576,748	1,635,510	1,667,425
Deduct:						
Federal securities held as investments of government accounts						
(See Schedule D) .....	7,860	26,515	- 2,721	264,159	282,814	290,674
Total borrowing from the public .....	24,055	64,162	36,178	1,312,589	1,352,696	1,376,750
Accrued interest payable to the public .....	6,299	- 2,359	3,486	27,359	18,701	25,000
Allocations of special drawing rights .....	- 45	- 95	- 48	4,895	4,847	4,803
Deposit funds .....	- 100	- 66	121	12,292	12,326	12,226
Miscellaneous liability accounts (includes checks outstanding etc.) .....	366	- 788	3,443	10,693	9,539	9,905
Total liability accounts .....	30,575	60,856	43,180	1,387,828	1,398,109	1,428,684
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash <sup>1</sup> :						
Federal Reserve account .....	3,100	- 3,198	- 12,896	8,514	2,216	5,316
Tax and loan note accounts .....	8,983	- 9,580	- 12,343	21,913	3,350	12,333
Balance .....	12,083	- 12,777	- 25,240	30,426	5,566	17,649
Special drawing rights:						
Total holdings .....	- 53	86	- 603	5,554	5,693	5,641
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	- 4,618	- 4,618	- 4,618
Balance .....	- 53	86	- 603	936	1,075	1,023
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	5,528	19,699	19,699	19,699
Maintenance of value adjustments .....	- 164	- 337	- 92	- 1,799	- 1,972	- 2,135
Letter of credit issued to IMF .....	- 6	204	- 3,509	- 7,992	- 7,782	- 7,788
Dollar deposits with the IMF .....	11	9	- 10	- 50	- 52	- 41
Receivable/payable (-) for interim maintenance of value adjustments .....	68	140	25	379	451	519
Balance .....	- 91	16	1,941	10,237	10,345	10,254
Loans to International Monetary Fund .....	- 39	- 74	- 34	1,364	1,329	1,290
Other cash and monetary assets .....	- 1,410	895	- 774	7,548	9,853	8,443
Total cash and monetary assets .....	10,490	- 11,854	- 24,709	50,512	28,169	38,659
Miscellaneous asset accounts .....	5,573	1,366	5,548	16,088	11,880	17,453
Total asset accounts .....	16,063	- 10,488	- 19,161	66,600	40,049	56,112
Excess of liabilities (+) or assets (-) .....	+ 14,511	+ 71,344	+ 62,342	+ 1,301,228	+ 1,358,060	+ 1,372,572
Transactions not applied to current year's surplus or deficit						
(See Schedule A for details) .....	52	141	123	.....	89	141
Total budget and off-budget financing						
[Financing of deficit (+) or disposition of surplus (-)] .....	+ 14,563	+ 71,484	+ 62,465	+ 1,301,228	+ 1,358,149	+ 1,372,712

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of the public Debt, electronic transfers through the Treasury Financial Communications System, and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1984 and Other Period (In millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period	\$1,358,054	\$1,301,228	\$1,116,629
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1,358,054	1,301,228	1,116,629
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year	15,179	72,428	63,322
Changes in composition of unified budget			
Budget surplus (-) or deficit (Table 3)	15,179	72,428	63,322
<b>Off-budget surplus (-) or deficit (Table 3)</b>	616	-944	-856
<b>Total budget surplus (-) or deficit (Table 3)</b>	14,563	71,484	62,465
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage	-52	-141	-123
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain (-)loss for IMF loan valuation adjustment			
<b>Total—transactions not applied to current year's surplus or deficit</b>	-52	-141	-123
<b>Excess of liabilities close of period.....</b>	<b>1,372,565</b>	<b>1,372,572</b>	<b>1,178,971</b>

No transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1984 and Other Periods (In millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank .....	-\$1	-\$4	-\$1	\$34	\$31	\$30
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-4	-11	-20	153	146	142
Department of Housing and Urban Development:						
Federal Housing Administration .....	-5	-7	-12	140	138	133
Department of the Interior:						
Bureau of Land Management .....		(**)		14	14	14
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	(**)	(**)	(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....				(**)	(**)	(**)
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....				1,725	1,725	1,725
Total agency securities .....	-10	-22	-33	4,481	4,469	4,459

....No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1984 and Other Periods (in millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation	\$2,926	— \$3,614	— \$7,462	\$18,609	\$12,069	\$14,995
Commerce, Fishing Vessels NOAA			3	18	18	18
Export-Import Bank of United States			127			
Federal Emergency Management Agency:						
National Insurance development fund	1	2		55	56	57
National flood insurance fund		— 213	63	213		
Federal Financing Bank	363	1,219	— 281	144,836	145,692	146,055
Federal Housing Administration:						
General insurance				1,790	1,790	1,790
Special risk insurance				1,984	1,984	1,984
General Services Administration:						
Pennsylvania Avenue Development Corporation				55	55	55
Government National Mortgage Association						
Emergency home purchase assistance fund			— 7	2,399	2,399	2,399
Special assistance functions			91	9,886	9,886	9,886
Rural Communication Development Fund		2	3	18	20	20
Rural Electrification Administration		94	59	7,865	7,959	7,959
Rural Telephone Bank			1	751	751	751
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	60	— 1,735	— 150	3,381	1,586	1,646
Agricultural credit insurance fund		— 521		4,486	3,965	3,965
Rural development insurance fund				1,516	1,516	1,516
Secretary of Education:						
College housing loans				2,687	2,687	2,687
Secretary of Energy:						
Bonneville Power Administration			50	1,406	1,405	1,405
Secretary of Housing and Urban Development:						
Housing for the elderly and handicapped		225	230	4,376	4,601	4,601
Low-rent public housing	1,845	6,677	80	1,000	5,832	7,677
New communities guaranty:						
Title IV						
Title VII			2			
Urban renewal fund				8	8	8
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account			338	2,279	2,279	2,279
Railroad retirement social security equivalent fund	170	471			301	471
Secretary of Transportation:						
Aircraft purchase loan guarantee program						
Rail Passenger Service Act			1,120			
Railroad revitalization and improvement						
Rail service assistance			— 1			
Regional rail reorganization			2	64	64	64
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury financed through issues of public debt securities.....</b>	<b>5,365</b>	<b>2,607</b>	<b>— 5,732</b>	<b>211,833</b>	<b>209,075</b>	<b>214,440</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Export-Import Bank of the United States	162	162	113	15,690	15,690	15,852
National Credit Union Administration		22	— 10	269	291	291
Postal Service				1,087	1,087	1,087
Tennessee Valley Authority	— 85	275	130	13,435	13,795	13,710
U.S. Railway Association			— 14	51	51	51
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>77</b>	<b>459</b>	<b>219</b>	<b>30,532</b>	<b>30,914</b>	<b>30,991</b>

— No transactions

(\*\*) Less than \$500,000

Note: Includes only amounts loaned to Federal agencies in lieu of agency debt issuance and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1984 and Other Periods (in millions)**

Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture:						
Agency securities .....						
Department of Commerce .....		\$72	(**)	\$6	\$78	\$78
Department of Energy .....						
Department of Health and Human Services .....	–\$1	(**)	\$1	4	5	
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	65	218	111	3,065	3,218	3,283
Agency securities .....	–1	–2	(**)	140	138	137
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities .....	–11	–11		11	11	
Special assistance function fund:						
Public debt securities .....						
Agency securities .....	–11	–11	–3	11	11	
Management and liquidating functions fund:						
Public debt securities .....	21	238	28	84	301	322
Agency securities .....	20	20	(**)	1	1	21
Guarantees of mortgage-backed securities:						
Public debt securities .....	18	54	39	717	753	771
Agency securities .....		4		67	71	71
Participation sales fund:						
Public debt securities .....	77	158	63	1,776	1,857	1,934
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....				(**)	(**)	(**)
Department of the Interior .....	42	244	174	6,528	6,729	6,772
Department of Labor .....	–7	–8	–20	284	283	276
Department of Transportation .....	11	21	–26	252	262	273
Department of the Treasury .....	–429	–705	1,271	3,243	2,967	2,538
Veterans Administration:						
Veterans reopened insurance fund .....	29	26	18	632	629	658
Independent agencies:						
Export-Import Bank of the United States .....	–52	200	99	27	279	227
Federal Emergency Management Agency:						
National insurance development fund .....	11	41			30	41
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	–946	–1,130	313	6,172	5,987	5,041
Agency securities .....				67	67	67
National Credit Union Administration .....	–1	–15	–1	325	311	310
Other .....	1	43	5	983	1,025	1,026
Total public debt securities .....	–1,162	–545	2,075	24,098	24,716	23,553
Total agency securities .....	–3	–1	–3	310	312	309
<b>Total Federal funds .....</b>	<b>–1,165</b>	<b>–545</b>	<b>2,073</b>	<b>24,408</b>	<b>25,028</b>	<b>23,862</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....		(**)	(**)	1	1	1
Library of Congress .....	(**)	(**)	1	2	3	3
The Judiciary:						
Judicial survivors annuity fund .....	(**)	2	1	91	93	93
Funds Appropriated to the President .....	(**)	(**)	1	1	1	1
Department of Agriculture .....	–3	–29	–24	60	35	31
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	(**)	15	6	138	153	153
Department of Defense—Civil .....	1,345	11,199			9,854	11,199
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	–41	–903	–7,067	27,224	26,362	26,321
Agency securities .....						
Federal disability insurance trust fund .....	–145	–675	–97	4,656	4,126	3,981
Federal hospital insurance trust fund:						
Public debt securities .....	562	–1,139	–677	16,527	14,826	15,388
Agency securities .....				455	455	455
Federal supplementary medical insurance trust fund .....	946	604	196	9,117	8,775	9,721
Other .....	1	1	1	25	25	26

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1984 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales ( - )			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior	—\$7	—\$15	—\$45	\$214	\$206	\$199
Department of Labor						
Unemployment trust fund	302	461	638	12,397	13,160	12,858
Other	5	15	8	23	14	8
Department of State						
Foreign service retirement and disability fund	116	241	150	1,978	2,103	2,219
Other	(**)	(**)		(**)	(**)	(**)
Department of Transportation						
Airport and airway trust fund	443	560	307	6,434	6,551	6,994
Highway trust fund	339	1,065	278	10,840	11,566	11,906
Other				(**)	(**)	(**)
Department of the Treasury	—11	19	—39	84	114	103
Environmental Protection Agency	7	47	68	685	739	732
General Services Administration	(**)	(**)	(**)	5	5	5
Office of Personnel Management						
Civil service retirement and disability fund						
Public debt securities	5,129	14,853	1,855	111,829	121,554	126,682
Agency securities				175	175	175
Employees health benefits fund	—17	110	—68	913	1,040	1,023
Employees life insurance fund	3	170	171	5,966	6,132	6,136
Retired employees health benefits fund		(**)		1	1	1
Veterans Administration						
Government life insurance fund	6	—1	—1	294	288	293
National service life insurance:						
Public debt securities	363	287	272	8,960	8,884	9,247
Agency securities				135	135	135
Veterans special life insurance fund	35	34	32	875	875	910
General Post Fund National Homes		7	2	7	14	14
Independent agencies						
Federal Deposit Insurance Corporation	119	20	166	14,195	14,097	14,216
Harry S. Truman Memorial Scholarship Trust Fund	(**)	1	1	44	46	45
Japan-United States Friendship Commission	(**)	(**)	(**)	17	17	17
Railroad Retirement Board	11	3	281	3,097	3,083	3,093
Other	(**)	1	(**)	6	7	7
Total public debt securities	8,878	26,920	—5,206	236,708	254,749	263,627
Total agency securities				765	765	765
<b>Total trust funds</b>	<b>8,878</b>	<b>26,920</b>	<b>—5,206</b>	<b>237,473</b>	<b>255,514</b>	<b>264,392</b>
<b>Off-budget Federal entities:</b>						
Federal Financing Bank						
Postal Service	147	141	413	2,277	2,272	2,418
Rural electrification and telephone revolving fund				1	1	1
Total public debt securities	147	141	413	2,279	2,273	2,420
<b>Total off-budget Federal entities</b>	<b>147</b>	<b>141</b>	<b>413</b>	<b>2,279</b>	<b>2,273</b>	<b>2,420</b>
<b>Grand total</b>	<b>7,860</b>	<b>26,515</b>	<b>—2,721</b>	<b>264,159</b>	<b>282,814</b>	<b>290,674</b>

No transactions

(\*\*) Less than \$500,000.00

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1985 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
<b>Receipts</b>														
Individual income taxes . . . . .	\$25,624	\$24,792	\$27,054										\$77,470	\$71,504
Corporation income taxes . . . . .	937	1,122	11,531										13,589	11,857
Social insurance taxes and contributions:														
Employment taxes and contributions . . . . .	17,418	16,752	17,328										51,499	43,955
Unemployment insurance . . . . .	1,323	2,346	397										4,066	3,554
Other retirement contributions . . . . .	366	426	403										1,194	1,090
Excise taxes . . . . .	3,264	3,151	2,907										9,322	9,419
Estate and gift taxes . . . . .	582	495	469										1,546	1,426
Customs duties . . . . .	1,150	989	922										3,060	2,525
Miscellaneous receipts . . . . .	1,586	1,421	1,395										4,402	4,074
<b>Total—budget receipts this year . .</b>	<b>52,251</b>	<b>51,494</b>	<b>62,404</b>										<b>166,148</b>	<b>.....</b>
<b>Total—budget receipts prior year . .</b>	<b>45,157</b>	<b>46,203</b>	<b>58,044</b>										<b>.....</b>	<b>149,403</b>
<b>Outlays</b>														
Legislative Branch . . . . .	145	116	94										355	465
The Judiciary . . . . .	79	67	96										242	190
Executive Office of the President . . .	11	9	10										30	28
Funds Appropriated to the President:														
International security assistance . .	1,498	433	733										2,664	2,042
International development assistance	268	315	172										755	721
Other . . . . .	-94	495	57										459	-24
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation . . . . .	1,742	1,817	2,941										6,500	3,377
Other . . . . .	2,860	2,358	2,117										7,334	7,811
Department of Commerce . . . . .	175	162	180										516	477
Department of Defense:														
Military:														
Department of the Army . . . . .	5,121	4,677	5,514										15,311	13,158
Department of the Navy . . . . .	6,547	6,719	6,649										19,916	17,061
Department of the Air Force . . . .	5,938	7,501	6,481										19,921	16,449
Defense agencies . . . . .	1,101	1,352	875										3,327	16,474
<b>Total Military<sup>2</sup> . . . . .</b>	<b>18,707</b>	<b>20,249</b>	<b>19,519</b>										<b>58,474</b>	<b>53,142</b>
Civil <sup>2</sup> . . . . .	1,602	1,351	687										3,640	14,961
Department of Education . . . . .	1,386	1,733	1,198										4,317	4,031
Department of Energy . . . . .	879	865	999										2,744	2,341
Department of Health and Human Services:														
Human Development Services . . . .	390	559	497										1,446	1,362
Health Care Financing Administration:														
Grants to States for Medicaid . .	1,929	1,769	1,653										5,351	4,755
Federal hospital ins. trust fund .	5,044	3,634	3,872										12,550	10,759
Federal supp. med. ins. trust fund . . . . .	2,085	1,637	1,639										5,362	5,184
Other . . . . .	1,434	1,539	1,561										4,534	4,197
Social Security Administration:														
Assistant Payments Program . . .	713	812	587										2,112	2,100
Federal old-age and survivors ins. trust fund . . . . .	13,401	13,273	14,626										41,301	38,927
Federal disability ins. trust fund . . . . .	1,526	1,539	1,611										4,676	4,480
Other . . . . .	1,394	2,254	1,744										5,392	3,408
Other . . . . .	-1,570	-1,671	-1,944										-5,185	-3,868

Table continued on next page.



Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1985 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
<b>Outlays</b>														
Department of Housing and Urban Development	\$4,733	\$3,033	\$3,118										\$10,884	\$4,160
Department of the Interior	458	361	410										1,228	1,428
Department of Justice	152	450	232										834	714
Department of Labor														
Unemployment trust fund	1,265	1,377	1,550										4,192	4,994
Other	14	323	470										807	832
Department of State	489	214	90										794	785
Department of Transportation														
Highway trust fund	1,402	1,021	1,049										3,472	2,702
Other	998	1,132	917										3,047	4,197
Department of the Treasury														
Interest on the public debt	12,507	13,507	23,373										49,387	40,039
General revenue sharing	1,145	1	1										1,146	1,146
Other	-1,819	-1,102	-2,070										4,990	3,471
Environmental Protection Agency	407	392	491										1,290	976
General Services Administration	293	118	134										41	35
National Aeronautics and Space Administration	802	629	609										2,039	1,956
Office of Personnel Management	1,964	1,720	1,980										5,664	5,662
Small Business Administration	215	8	37										171	261
Veterans Administration														
Compensation and pensions	1,162	2,261	1,205										4,629	4,555
National service life	37	38	39										115	102
Government service life	3	3	4										11	12
Other	902	1,044	1,139										3,085	2,646
Independent agencies														
Postal Service	411	4	3										410	220
Tennessee Valley Authority	265	78	84										259	220
Other independent agencies	1,791	821	1,873										4,485	2,901
Undistributed offsetting receipts														
Federal employer contributions to retirement fund	-1,957	-2,121	-1,994										-6,072	-5,806
Interest credited to certain accounts	356	365	11,192										11,913	8,688
Rents and royalties on Outer Continental Shelf lands	-1,269	-281	-375										-1,925	-717
<b>Totals this year:</b>														
Budget outlays	81,037	79,956	77,583										238,576	
Budget surplus (+) or deficit (-)	-28,787	-28,462	15,179										72,428	
Off-budget surplus (+) or deficit (-)	+768	440	+616										944	
Total surplus (+) or deficit (-)	-28,019	-28,902	14,563										71,484	
<b>Totals prior year:</b>														
Budget outlays	70,226	67,794	74,705											212,725
Budget surplus (+) or deficit (-)	-25,069	-21,592	-16,661											-63,322
Off-budget surplus (+) or deficit (-)	+1,446	-678	+88											+856
Total surplus (+) or deficit (-)	23,623	-22,270	-16,572											-62,465

<sup>1</sup> In order to make the 1984 data of the Military Retirement Fund as comparable as feasible to the 1985 data, the cash retirement benefits for 1984 are shown in DoD—Civil (and the income security function) while imputed accruals are included in the DoD—Military (and the national defense function) outlays and offset in undistributed offsetting receipts.

<sup>2</sup> Effective October 1, 1984 military retirement benefits are being paid from a new retirement trust fund in the Department of Defense—Civil (and in the income security function). The Department of Defense—Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary charges are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share—employee retirement) in both the agency and functional table.

No transactions.

(\*) Less than \$500,000.00.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Effects of Federal Trust Fund Transactions on Budget Results, and Securities Held as Investments, December 1984 and Other Periods (in millions)**

Classification	Current Month			Fiscal Year to Date			Securities held as investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	\$240	-\$203	\$443	\$711	\$133	\$578	\$6,434	\$6,551	\$6,994
Black lung .....	44	43	1	129	129	(**)			
FDIC .....		-118	118		-20	20	14,195	14,097	14,216
Federal disability insurance .....	1,195	1,293	-98	3,494	4,179	-684	4,656	4,126	3,981
Federal employees life and health .....		8	-8		-274	274	6,879	7,173	7,159
Federal employees retirement .....	404	-4,781	5,185	1,201	-2,065	3,266	114,073	123,924	129,170
Federal hospital insurance .....	3,256	2,700	556	9,458	10,945	-1,488	16,982	15,281	15,843
Federal old-age insurance .....	12,659	12,792	-133	37,711	38,164	-453	27,224	26,362	26,321
Federal supplementary medical insurance .....		-808	808		-899	899	9,117	8,775	9,721
Revenue Sharing .....		1	-1	4,567	1,146	3,420			
Highways .....	1,097	542	555	3,490	2,899	590	10,840	11,566	11,906
Military advances .....		-88	88		121	-121			
Railroad retirement .....	218	169	49	836	509	327	3,097	2,923	366
Military Retirement .....		-1,340	1,340		-11,196	11,196		9,854	11,199
Unemployment .....	397	923	-526	4,066	3,125	941	12,397	13,160	12,858
Veterans life insurance .....		-429	429		-351	351	10,265	10,182	10,584
All other trust .....	34	415	-380	114	1,014	-901	1,314	1,540	4,073
<b>Trust fund receipts and outlays on the basis of Table 5 and investments held from Table 6-D .....</b>	<b>19,544</b>	<b>11,119</b>	<b>8,426</b>	<b>65,775</b>	<b>47,558</b>	<b>18,217</b>	<b>237,473</b>	<b>255,514</b>	<b>264,392</b>
<b>Interfund receipts offset against trust fund outlays .....</b>	<b>15,363</b>	<b>15,363</b>	<b>.....</b>	<b>33,776</b>	<b>33,776</b>	<b>.....</b>			
<b>Total trust fund receipts and outlays ...</b>	<b>34,908</b>	<b>26,482</b>	<b>8,426</b>	<b>99,551</b>	<b>81,334</b>	<b>18,217</b>			
<b>Federal fund receipts and outlays on the basis of Table III .....</b>	<b>42,859</b>	<b>66,465</b>	<b>-23,606</b>	<b>104,939</b>	<b>195,584</b>	<b>-90,645</b>			
<b>Interfund receipts offset against Federal fund outlays .....</b>	<b>18</b>	<b>18</b>	<b>.....</b>	<b>52</b>	<b>52</b>	<b>.....</b>			
<b>Total Federal fund receipts and outlays .</b>	<b>42,877</b>	<b>66,483</b>	<b>-23,606</b>	<b>104,991</b>	<b>195,636</b>	<b>-90,645</b>			
<b>Total interfund receipts and outlays .....</b>	<b>-15,381</b>	<b>-15,381</b>	<b>.....</b>	<b>-38,395</b>	<b>-38,395</b>	<b>.....</b>			
<b>Net budget receipts and outlays .....</b>	<b>62,404</b>	<b>77,583</b>	<b>-15,179</b>	<b>166,148</b>	<b>238,576</b>	<b>-72,428</b>			

....No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are \$4,567 million in Federal funds transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1984 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes	\$27,054	\$77,470	\$71,504
Corporation income taxes	11,531	13,589	11,857
Social insurance taxes and contributions			
Employment taxes and contributions	17,328	51,499	43,955
Unemployment insurance	397	4,066	3,554
Other retirement contributions	403	1,194	1,090
Excise taxes	2,907	9,322	9,419
Estate and gift taxes	469	1,546	1,426
Customs	922	3,060	2,525
Miscellaneous	1,395	4,402	4,074
<b>Total</b>	<b>62,404</b>	<b>166,148</b>	<b>149,403</b>
<b>NET OUTLAYS</b>			
National defense <sup>1</sup>	20,156	60,434	54,735
International affairs	1,297	4,715	4,053
General science, space, and technology	692	2,319	2,137
Energy	278	1,167	1,129
Natural resources and environment	1,253	3,598	3,443
Agriculture	2,881	7,369	3,931
Commerce and housing credit	1,043	2,162	2,123
Transportation	2,055	6,748	7,164
Community and regional development	627	2,605	2,448
Education, training, employment and social services	2,089	7,113	6,571
Health	2,677	8,083	7,272
Social security and medicare	20,640	61,729	57,801
Income security <sup>1</sup>	10,704	34,459	28,521
Veterans benefits and services	2,393	7,851	7,326
Administration of justice	491	1,500	1,297
General government	569	1,249	1,057
General purpose fiscal assistance	21	1,875	2,048
Net Interest	10,085	31,596	26,192
Undistributed offsetting receipts <sup>1</sup>	2,368	7,997	6,523
<b>Total</b>	<b>77,583</b>	<b>238,576</b>	<b>212,725</b>

<sup>1</sup> Effective October 1, 1984 military retirement benefits are being paid from a new retirement trust fund in the Department of Defense. Civil (and in the income security function) The Department of Defense Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary charges are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share, employee retirement) in both the agency and functional table.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



# Explanatory Notes

## 1.0 Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and, disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2.0 Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds, when such money is transferred into the budget).

## 3.0 Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law,

refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4.0 Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

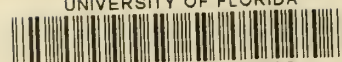
1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5.0 Other Sources of Information About Federal Government Financial Activities

- *Guide to the Monthly Treasury Statement*, May 1983 (Available from the Financial Management Service, U.S. Department of Treasury, Washington, D.C. 20226). This publication describes and explains each element within the *MTS*, including how data are prepared, a brief history of the publication, and other information.
- *Federal Financial Transactions* (Available from GPO, Washington, D.C. 20402). This publication provides a detailed description of the Department of the Treasury's financial operations.
- *A Glossary of Terms Used in the Federal Budget Process*, March 1981 (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.
- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are four annual publications which provide information concerning the budget:
  - The Budget of the United States Government*, FY 19\_\_
  - Appendix The Budget of the United States Government*, FY 19\_\_
  - The United States Budget in Brief*, FY 19\_\_
  - Special Analyses*, Budget of the United States Government, FY 19\_\_
- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402  
Subscription price \$125.00 per year (domestic) \$156.25 per year (foreign mailing), includes all issues of Daily Treasury Statements,  
the Monthly Statement of the Public Debt of the United States and the Monthly Treasury Statements of Receipts  
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